



PRESS NOTICE

BILL NETTLES UNITED STATES ATTORNEY DISTRICT OF SOUTH CAROLINA

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FOR IMMEDIATE RELEASE

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CFO OF LOCAL BANK SENTENCED FOR EMBEZZLEMENT

Columbia, South Carolina ---- United States Attorney Bill Nettles stated today that Torlando Ramont Childress, age 40, of Hopkins, was sentenced today in federal court in Columbia to 18 months imprisonment for Embezzlement by a Bank Employee, a violation of Title 18, United States Code, Section 656. United States District Judge Cameron McGowan Currie also ordered Childress to pay over \$377,000 in restitution to the victim bank and its insurance carrier.

Evidence presented at the change of plea hearing established that Torlando Childress was the Chief Financial Officer of South Carolina Community Bank, an FDIC insured bank in Columbia. Childress had access to all personal and business accounts and could make money transfers into and out of these accounts. Childress

used two accounts to embezzle \$377,112.27 between September 2006 and March 2010.

The case was investigated by agents of the United States Secret Service. Assistant United States Attorney Winston D. Holliday, Jr., of the Columbia office handled the case.

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